

Unaudited Financial Statements for the Third Quarter

Fiscal Year 2079/80 Ended 30th Chaitra 2079 (13th April, 2023)

Statement of Financial Position	Amount in NRS		
	As at 30 th Chaitra 2079 (Unaudited)	As at 30 th Poush 2079 (Unaudited)	As at 30 th Chaitra 2078 (Unaudited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	52,965,387	55,657,662	77,363,420
Intangible assets	10,716,125,463	10,814,600,500	10,632,366,175
Capital work in progress	19,359,814	19,359,814	16,007,814
Investment	272,529,392	242,531,730	37,074
Deferred tax assets	-	-	-
Total Non-Current Assets	11,060,980,056	11,132,149,706	10,725,774,483
Current Assets			
Inventories	21,374,993	17,727,103	2,528,345
Trade and other receivables	302,449,825	354,601,263	682,736,315
Income tax receivables	7,094,278	6,067,550	4,542,904
Prepayments	35,729,256	33,652,407	20,942,322
Cash and cash equivalents	22,664,900	44,852,418	41,820,588
Total Current Assets	389,313,252	456,900,741	752,570,474
Total Assets	11,450,293,308	11,589,050,447	11,478,344,957
EQUITY AND LIABILITIES			
Equity			
Share capital	3,125,000,000	3,125,000,000	3,125,000,000
Retained earnings	208,085,508	210,690,550	(136,261,414)
Total Equity	3,333,085,508	3,335,690,550	2,988,738,586
Liabilities			
Non-Current Liabilities			
Loans and borrowings	8,062,095,764	8,067,601,063	8,124,624,714
Employee Benefits	-	-	-
Deferred Tax Liabilities	-	-	-
Total Non-Current Liabilities	8,062,095,764	8,067,601,063	8,124,624,714
Current Liabilities			
Loans and borrowings	-	6,171,338	211,307,446
Trade and other payables	55,112,036	179,587,496	153,674,211
Income Tax Liability	-	-	-
Employee Benefits	-	-	-
Total Current Liabilities	55,112,036	185,758,834	364,981,657
Total Liabilities	8,117,207,800	8,253,359,897	8,489,606,371
Total Equity and Liabilities	11,450,293,308	11,589,050,447	11,478,344,957

Income Statement and Other Comprehensive Income Statement	Upto		
	30 th Chaitra 2079 (Unaudited)	30 th Poush 2079 (Unaudited)	30 th Chaitra 2078 (Unaudited)
Revenue from operations	1,219,874,433	926,989,758	606,560,476
Generation Expenses	(442,105,272)	(299,379,229)	(256,358,995)
Gross Profit	777,769,161	627,610,529	350,201,481
Other Income	3,980,826	2,660,208	55,502,855
Administrative Expenses	(17,287,986)	(11,733,224)	(51,199,261)
Other Operating Expenses	-	-	-
Profit from Operations	764,462,002	618,537,513	354,505,075
Finance Costs	(476,453,801)	(321,653,700)	(286,828,608)
Finance Income	13,609,407	7,336,499	392,553
Profit before Staff Bonus and Tax Expense	301,617,608	304,220,312	68,069,020
Staff Bonus	-	-	(251,323)
Profit/(Loss) Before Tax	301,617,608	304,220,312	67,817,697
Income Tax Expense			
Current tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from continuing operations	301,617,608	304,220,312	67,817,697
Profit/(Loss) on Discontinued Operations (Net of tax)			
Net Profit/(Loss) for the year before CSR	301,617,608	304,220,312	67,817,697
Corporate Social Responsibility (CSR)	-	-	(678,177)
Net Profit/(Loss) for the year	301,617,608	304,220,312	67,139,520
Other Comprehensive gain/(loss) for the year, net of tax	(2,505)	(167)	(21,544)
Total Comprehensive gain/(loss) for the year, net of tax	301,615,103	304,220,145	67,117,976

Note :

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

Third Quarter Disclosure as of 30th Chaitra 2079 (13th April 2023) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statement

- The Financial Statements for the third quarter have been published as a part of this report.
- Transactions with related parties: Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Navjyoti Gases Pvt. Ltd.	Purchase of Goods	4,068
2	Triveni Byapar Company Pvt. Ltd.	Purchase of Goods	183,492

Key Financial Ratios at the end of the quarter:

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	9.65	106.66	7.06	43.34	2.63
Previous Quarter End	9.74	106.74	2.46	38.83	2.63
Corresponding Previous Year Quarter End	2.64	95.64	2.06	NA	0.58

2. Management Analysis

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**
Inventories have been kept at optimum level to ensure normal operation of project. Likhu IV Project started commercial operation from 2078-7-21. Revenue from sale of electricity from COD to end of Chaitra 2078 is Rs 606,560,476 and from Shrawan 2079 to end of Chaitra 2079 is Rs.1,219,874,433. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- The statement of management analysis on the upcoming business plan:**
The company is in process to acquire approvals/permissions from government departments for construction of Likhu IV A Cascade Hydropower Project (12.5) MW.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:**
The company has not faced any adverse effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During thirdquarter, shares of Green Ventures Limited were actively traded till the end of Chaitra 2079.

The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
511	373	418.30	56	20,341	1,650,515	745,246,913.70

5. Problems and Challenges

- Internal**
- Retention of skilled human resources.
- External**
- Climate change causing less river discharge during dry period .
- Strategies**
- Operating expenses optimization plan is being implemented.

6. Corporate Governance

The Board of Directors and the management team is determined to practice good corporate governance.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the third quarter of F/Y 2079/80. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.