

Unaudited Financial Statements for the Fourth Quarter

Fiscal Year 2079/80 Ended 31st Ashad 2080 (16th July, 2023)

Statement of Financial Position	Amount in NRS		
	As at 31 st Ashad 2080 (Unaudited)	As at 30 th Chaitra 2079 (Unaudited)	As at 32 nd Ashad 2079 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	50,273,712	52,965,387	61,210,452
Intangible assets	10,716,251,153	10,716,125,463	10,885,763,558
Capital work in progress (12.50 MW Cascade Project)	24,427,854	19,359,814	19,007,814
Mid term Investment	38,577,555	61,079,392	31,897
Deferred tax assets	-	-	-
Total Non-Current Assets	10,829,530,275	10,849,530,056	10,966,013,721
Current Assets			
Inventories	21,904,394	21,374,993	12,853,209
Trade and other receivables	380,649,060	302,449,825	599,849,281
Income tax receivables	8,381,314	7,094,278	4,906,915
Prepayments	25,219,909	35,729,256	11,618,285
Short term Investment	121,450,000	211,450,000	-
Cash and Bank balances	106,621,944	22,664,900	6,180,704
Total Current Assets	664,226,622	600,763,252	635,408,394
Total Assets	11,493,756,896	11,450,293,308	11,601,422,115
EQUITY AND LIABILITIES			
Equity			
Share capital	3,125,000,000	3,125,000,000	3,125,000,000
Retained earnings	225,525,693	208,085,508	(93,529,595)
Total Equity	3,350,525,693	3,333,085,508	3,031,470,405
Liabilities			
Non-Current Liabilities			
Loans and borrowings	7,680,898,324	7,681,045,764	8,111,699,514
Employee benefits	-	-	-
Deferred tax liabilities	-	-	-
Total Non-Current Liabilities	7,680,898,324	7,681,045,764	8,111,699,514
Current Liabilities			
Loans and borrowings	400,100,000	381,050,000	243,513,195
Trade and other payables	62,232,878	55,112,036	214,739,002
Income tax liability	-	-	-
Employee benefits	-	-	-
Total Current Liabilities	462,332,878	436,162,036	458,252,197
Total Liabilities	8,143,231,203	8,117,207,800	8,569,951,711
Total Equity and Liabilities	11,493,756,896	11,450,293,308	11,601,422,115

Income Statement and Other Comprehensive Income Statement	Upto		
	31 st Ashad 2080 (Unaudited)	30 th Chaitra 2079 (Unaudited)	32 nd Ashad 2079 (Audited)
Revenue from operations	1,544,515,040	1,219,874,433	942,558,931
Generation Expenses	(586,428,239)	(442,105,272)	(399,009,083)
Gross Profit	958,086,801	777,769,161	543,549,848
Other Income	5,323,600	3,980,826	59,123,595
Administrative Expenses	(23,158,825)	(17,287,986)	(38,157,131)
Other Operating Expenses	-	-	-
Profit from Operations	940,251,576	764,462,002	564,516,312
Finance Costs	(643,389,990)	(476,453,801)	(453,636,988)
Finance Income	22,198,044	13,609,407	1,142,171
Profit before Staff Bonus and Tax Expense	319,059,631	301,617,608	112,021,494
Staff Bonus	-	-	(1,035,115)
Profit/(Loss) Before Tax	319,059,631	301,617,608	110,986,379
Income Tax Expense	-	-	-
Current Tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from continuing operations	319,059,631	301,617,608	110,986,379
Profit/(Loss) on Discontinued Operations (Net of tax)	-	-	-
Net Profit/(Loss) for the year before CSR	319,059,631	301,617,608	110,986,379
Corporate Social Responsibility (CSR)	-	-	(1,109,864)
Net Profit/(Loss) for the year	319,059,631	301,617,608	109,876,516
Other Comprehensive gain/(loss) for the year, net of tax	(4,342)	(2,505)	(26,721)
Total Comprehensive gain/(loss) for the year, net of tax	319,055,289	301,615,103	109,849,795

Note : 1. The above mentioned figures are subject to change due to final reconciliation during statutory audit of the books of accounts.
2. Previous period figures have been reclassified and regrouped wherever considered necessary.

Fourth Quarter Disclosure as of 31st Ashad 2080 (16th July 2023) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statement

- The Financial Statements for the fourth quarter have been published as a part of this report.
- Transactions with related parties: Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Nava Jyoti Gases Pvt.Ltd.	Purchase of Goods	18,532
2	Techno Farm Pvt. Ltd.	Purchase of Goods	33,335
3	Triveni Byapar Company Pvt. Ltd.	Purchase of Goods	22,720

• Key Financial Ratios at the end of the quarter:

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	10.21	107.22	1.44	37.71	2.78
Previous Quarter End	9.65	106.66	1.38	43.34	2.63
Corresponding Previous Year Quarter End	4.08	97.01	1.39	74.42	0.95

Note: Due to regrouping and reclassification of previous period figures as well as keeping audited figures in corresponding previous year quarter end, financial ratios for the previous periods have been restated accordingly.

2. Management Analysis

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any: Inventories have been kept at optimum level to ensure normal operation of project. Likhu IV Project started commercial operation from 2078-7-21. Revenue from sale of electricity from COD to end of Ashad 2079 is Rs. 942,558,931 and from Shrawan 2079 to end of Ashad 2080 is Rs.1,544,515,040. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- The statement of management analysis on the upcoming business plan: The company is in process to acquire approvals/permissions from government departments for construction of Likhu IV A Cascade Hydropower Project (12.5) MW.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience: The company has not faced any adverse effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During fourth quarter, shares of Green Ventures Limited were actively traded till the end of Ashad 2080.

The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
488.40	378.00	385.00	62	14,001	1,044,504	445,330,239.50

5. Problems and Challenges

- Internal**
 - Retention of skilled human resources.
- External**
 - Climate change causing less river discharge during dry period .
- Strategies**
 - Operating expenses optimization plan is being implemented.

6. Corporate Governance

The Board of Directors and the management team is determined to practice good corporate governance.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the fourth quarter of FY 2079/80. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.