

Unaudited Financial Statements for the Second Quarter

Fiscal Year 2080/81 Ended 29th Poush 2080 (14th January, 2024)

Statement of Financial Position	As at 29 th Poush 2080 (Unaudited)	As at 30 th Ashwin 2080 (Unaudited) (Re-stated)	As at 30 th Poush 2079 (Unaudited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	46,223,669	48,602,325	55,657,662
Intangible assets	10,514,421,635	10,621,400,637	10,814,600,500
Capital work in progress	24,627,854	24,627,854	19,359,814
Investment	26,620	26,002	121,081,730
Deferred tax assets	-	-	-
Total Non-Current Assets	10,585,299,778	10,694,656,818	11,010,699,706
Current Assets			
Inventories	91,579,416	83,947,585	17,727,103
Trade and other receivables	219,606,638	358,169,027	251,166,984
Advances and Deposits	114,635,134	93,352,374	100,323,417
Income tax receivables	12,157,580	9,959,989	6,067,550
Short Term Investment	355,000,000	355,000,000	-
Prepayments	10,779,460	15,072,993	33,652,407
Cash and Cash Equivalents	242,668,052	28,937,992	166,302,418
Total Current Assets	1,046,426,280	944,439,961	575,239,879
Total Assets	11,631,726,058	11,639,096,779	11,585,939,585
EQUITY AND LIABILITIES			
Equity			
Share capital	3,125,000,000	3,125,000,000	3,125,000,000
Retained earnings	523,133,631	451,378,972	210,690,550
Total Equity	3,648,133,631	3,576,378,972	3,335,690,550
Liabilities			
Non-Current Liabilities			
Loans and borrowings	7,471,099,844	7,571,378,324	7,705,601,064
Employee benefits	-	-	-
Deferred tax liabilities	-	-	-
Total Non-Current Liabilities	7,471,099,844	7,571,378,324	7,705,601,064
Current Liabilities			
Loans and borrowings	445,275,549	419,150,000	368,171,338
Trade and other payables	67,217,033	72,189,483	176,476,633
Income tax liability	-	-	-
Employee benefits	-	-	-
Total Current Liabilities	512,492,582	491,339,483	544,647,971
Total Liabilities	7,983,592,427	8,062,717,807	8,250,249,035
Total Equity and Liabilities	11,631,726,058	11,639,096,779	11,585,939,585

Income Statement and Other Comprehensive Income Statement	Upto 29 th Poush 2080 (Unaudited)	Upto 30 th Ashwin 2080 (Unaudited)-(Restated)	Upto 30 th Poush 2079 (Unaudited)
Revenue from operations	915,727,337	547,190,423	926,989,758
Generation Expenses	(302,480,335)	(154,117,816)	(299,970,457)
Gross Profit	613,247,003	393,072,607	627,019,301
Other Income	3,545,975	2,160,585	2,660,208
Administrative Expenses	(11,906,410)	(5,916,690)	(11,141,996)
Other Operating Expenses	-	-	-
Profit from Operations	604,886,567	389,316,501	618,537,513
Net Finance Costs	(299,782,198)	(155,966,173)	(314,317,201)
Profit before Staff Bonus and Tax Expense	305,104,369	233,350,328	304,220,312
Staff Bonus	-	-	-
Profit/(Loss) Before Tax	305,104,369	233,350,328	304,220,312
Income Tax Expense	-	-	-
Current Tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from continuing operations	305,104,369	233,350,328	304,220,312
Profit/(Loss) on Discontinued Operations (Net of tax)	-	-	-
Net Profit/(Loss) for the year before CSR	305,104,369	233,350,328	304,220,312
Corporate Social Responsibility (CSR)	-	-	-
Net Profit/(Loss) for the year	305,104,369	233,350,328	304,220,312
Other Comprehensive gain/(loss) for the year, net of tax	(935)	(1,553)	(167)
Total Comprehensive gain/(loss) for the year, net of tax	305,103,434	233,348,775	304,220,145

Note : 1. The above mentioned figures are subject to change due to final reconciliation during statutory audit of the books of accounts.
2. Previous period figures have been reclassified and regrouped wherever considered necessary.

Second Quarter Disclosure as of 29th Poush 2080 (14th January 2024) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statement

- The Financial Statements for the second quarter have been published as a part of this report.
- The first quarter reporting of the FY 2080/81 was done on the basis of unaudited financial of the FY 2079/80 whereas the second quarter reporting is being done on the basis of audited financial of the FY 2080/80. Hence the first quarter reported figures of FY 2080/81 have been restated.
- Transactions with related parties: Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Nava Jyoti Gases Pvt. Ltd.	Purchase of Goods	4,068
2	SDPL Trade Pvt. Ltd.	Purchase of Goods	54,403

Key Financial Ratios at the end of the quarter:

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	9.76	116.74	2.04	47.73	2.62
Previous Quarter End	7.47	114.44	1.92	45.13	2.00
Corresponding Previous Year Quarter End	9.74	106.74	1.06	38.83	2.63

Note: Due to regrouping and reclassification of previous periods figures and restating previous quarter figures, financial ratios for the previous periods have been restated accordingly.

2. Management Analysis

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any:** Inventories have been kept at optimum level to ensure normal operation of project. Likhu IV Project started commercial operation from 2078-7-21. Revenue from sale of electricity from Shrawan 2079 to end of Poush 2079 is Rs.926,989,758 and from Shrawan 2080 to end of Poush 2080 is Rs.915,727,337. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- The statement of management analysis on the upcoming business plan:** The company is in process to acquire approvals/permissions from government departments for construction of Likhu IV A Cascade Hydropower Project (12.5) MW.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:** The company has not faced any effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During second quarter, shares of Green Ventures Limited were actively traded till the end of Poush 2080. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
480.00	321.10	466.00	49	14,499	1,477,429	615,376,831.00

5. Problems and Challenges

- Internal**
 - Management and retention of skilled human resources.
 - Availability of fund and required skilled manpower for development of cascade project.
- External**
 - Climate change causing flash floods during monsoon and hydrology challenges.
- Strategies**
 - HR optimization plan is being implemented.
 - Coordinating with various lending agencies for securing funds for development of cascade project.

6. Corporate Governance

The Board of Directors and the management team is determined to practice good corporate governance.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the second quarter of FY 2080/81. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.