

**Unaudited Financial Statements for the Third Quarter**

Fiscal Year 2080/81 Ended 30<sup>th</sup> Chaitra 2080 (12<sup>th</sup> April, 2024)

Statement of Financial Position	Amount in NRS		
	As at 30 <sup>th</sup> Chaitra 2080 (Unaudited)	As at 29 <sup>th</sup> Poush 2080 (Unaudited)	As at 30 <sup>th</sup> Chaitra 2079 (Unaudited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	43,858,572	46,223,669	52,965,387
Intangible assets	10,424,117,685	10,514,421,635	10,716,125,463
Capital work in progress	24,726,944	24,627,854	19,359,814
Investment	22,996	26,620	61,079,392
Deferred tax assets	-	-	-
<b>Total Non-Current Assets</b>	<b>10,492,726,197</b>	<b>10,585,299,778</b>	<b>10,849,530,056</b>
<b>Current Assets</b>			
Inventories	112,436,773	91,579,416	21,374,993
Trade and other receivables	181,790,270	219,606,638	190,375,812
Advances and Deposits	113,029,239	114,635,134	112,074,013
Income tax receivables	14,141,192	12,157,580	7,094,278
Short Term Investment	465,000,000	355,000,000	211,450,000
Prepayments	31,977,291	10,779,460	35,729,256
Cash and Cash Equivalents	103,210,257	242,668,052	22,664,900
<b>Total Current Assets</b>	<b>1,021,585,022</b>	<b>1,046,426,280</b>	<b>600,763,252</b>
<b>Total Assets</b>	<b>11,514,311,219</b>	<b>11,631,726,058</b>	<b>11,450,293,308</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	3,125,000,000	3,125,000,000	3,125,000,000
Retained earnings	478,439,410	523,133,631	208,085,508
<b>Total Equity</b>	<b>3,603,439,410</b>	<b>3,648,133,631</b>	<b>3,333,085,508</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Loans and borrowings	7,333,199,124	7,471,099,844	7,671,048,324
Employee benefits	-	-	-
Deferred tax liabilities	-	-	-
<b>Total Non-Current Liabilities</b>	<b>7,333,199,124</b>	<b>7,471,099,844</b>	<b>7,671,048,324</b>
<b>Current Liabilities</b>			
Loans and borrowings	501,801,400	445,275,549	391,047,440
Trade and other payables	75,871,285	67,217,033	55,112,036
Income tax liability	-	-	-
Employee benefits	-	-	-
<b>Total Current Liabilities</b>	<b>577,672,685</b>	<b>512,492,582</b>	<b>446,159,476</b>
<b>Total Liabilities</b>	<b>7,910,871,810</b>	<b>7,983,592,427</b>	<b>8,117,207,800</b>
<b>Total Equity and Liabilities</b>	<b>11,514,311,219</b>	<b>11,631,726,058</b>	<b>11,450,293,308</b>
<b>Income Statement and Other Comprehensive Income Statement</b>	<b>Upto 30<sup>th</sup> Chaitra 2080 (Unaudited)</b>	<b>Upto 29<sup>th</sup> Poush 2080 (Unaudited)</b>	<b>Upto 30<sup>th</sup> Chaitra 2079 (Unaudited)</b>
Revenue from operations	1,186,804,605	915,727,337	1,219,874,433
Generation Expenses	(461,111,740)	(302,480,335)	(442,724,750)
<b>Gross Profit</b>	<b>725,692,866</b>	<b>613,247,003</b>	<b>777,149,683</b>
Other Income	3,869,272	3,545,975	3,980,826
Administrative Expenses	(17,900,243)	(11,906,410)	(16,668,508)
Other Operating Expenses	-	-	-
<b>Profit from Operations</b>	<b>711,661,895</b>	<b>604,886,567</b>	<b>764,462,002</b>
Net Finance Costs	(451,248,122)	(299,782,198)	(462,844,394)
<b>Profit before Staff Bonus and Tax Expense</b>	<b>260,413,772</b>	<b>305,104,369</b>	<b>301,617,608</b>
Staff Bonus	-	-	-
<b>Profit/(Loss) Before Tax</b>	<b>260,413,772</b>	<b>305,104,369</b>	<b>301,617,608</b>
<b>Income Tax Expense</b>			
Current Tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
<b>Profit/(Loss) from continuing operations</b>	<b>260,413,772</b>	<b>305,104,369</b>	<b>301,617,608</b>
<b>Profit/(Loss) on discontinued Operations (Net of tax)</b>			
<b>Net Profit/(Loss) for the year before CSR</b>	<b>260,413,772</b>	<b>305,104,369</b>	<b>301,617,608</b>
Corporate Social Responsibility (CSR)	-	-	-
<b>Net Profit/(Loss) for the year</b>	<b>260,413,772</b>	<b>305,104,369</b>	<b>301,617,608</b>
Other Comprehensive gain/(loss) for the year, net of tax	(4,559)	(935)	(2,505)
<b>Total Comprehensive gain/(loss) for the year, net of tax</b>	<b>260,409,213</b>	<b>305,103,434</b>	<b>301,615,103</b>

Note : 1. The above mentioned figures are subject to change during statutory audit of the books of accounts.

2. Previous period figures have been reclassified/rearranged wherever considered necessary.

Third Quarter Disclosure as of 30<sup>th</sup> Chaitra 2080 (12<sup>th</sup> April 2024) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

**1. Financial Statement**

- The Financial Statements for the third quarter have been published as a part of this report.
- Transactions with related parties: Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Nava Jyoti Gases Pvt. Ltd.	Purchase of Goods	26,781
2	Techno Farm Pvt. Ltd.	Purchase of Goods	29,936
3	TriveniByapar Co. Pvt. Ltd.	Purchase of Goods	4,289

**• Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	8.33	115.21	1.77	51.96	2.26
Previous Quarter End	9.76	116.74	2.04	47.73	2.62
Corresponding Previous Year Quarter End	9.65	106.66	1.35	43.34	2.63

Note: Due to regrouping and reclassification of previous periods figures, financial ratios for the previous periods have been restated accordingly.

**2. Management Analysis**

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any:** Inventories have been kept at optimum level to ensure normal operation of project. Likhu IV Project started commercial operation from 2078-7-21. Revenue from sale of electricity from Shrawan 2079 to end of Chaitra 2079 is Rs.1,219,874,433 and from Shrawan 2080 to end of Chaitra 2080 is Rs.1,186,804,605. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- The statement of management analysis on the upcoming business plan:** The company is in process to acquire approvals/permissions from government departments for construction of Likhu IV A Cascade Hydropower Project (12.5) MW.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:** The company has not faced any effect on the company's profitability, stock and liquidity due to past event.

**3. Statement relating to Legal Action**

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

**4. Analysis of Share Transaction of the Company**

During third quarter, shares of Green Ventures Limited were actively traded till the end of Chaitra 2080. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
498.00	408.00	433.00	58	15,087	1,087,340	497,010,803.50

**5. Problems and Challenges**

- Internal**
  - Management and retention of skilled human resources.
  - Availability of fund and required skilled manpower for development of cascade project.
- External**
  - Climate change causing flash floods during monsoon and hydrology challenges.
- Strategies**
  - HR optimization plan is being implemented.
  - Coordinating with various lending agencies for securing funds for development of cascade project.

**6. Corporate Governance**

The Board of Directors and the management team is determined to practice good corporate governance.

**7. Declaration of Chairman on Truth, Tactfulness**

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the third quarter of FY 2080/81. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.