

**Unaudited Standalone Financial Statements for the 4<sup>th</sup> Quarter**  
Fiscal Year 2081/82 Ended 32<sup>nd</sup> Ashad 2082 (16<sup>th</sup> July, 2025)

*Figures in NPR*

Statement of Financial Position	As at 32 <sup>nd</sup> Ashad 2082 (Unaudited)	As at 31 <sup>st</sup> Chaitra 2081 (Unaudited)	As at 31 <sup>st</sup> Ashad 2081 (Unaudited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	38,994,734	35,914,636	41,519,012
Intangible assets	9,923,295,420	9,998,556,257	10,324,578,011
Capital work in progress	-	26,083,124	26,083,124
Investment	1,750,422	1,748,127	1,739,388
Deferred tax assets	-	-	-
<b>Total Non-Current Assets</b>	<b>9,964,040,576</b>	<b>10,062,302,145</b>	<b>10,393,919,535</b>
<b>Current Assets</b>			
Inventories	103,963,787	108,168,404	96,362,886
Trade and other receivables	383,532,222	294,361,529	367,677,768
Income tax receivables	20,351,283	19,143,914	15,855,898
Short Term Investment	225,000,000	347,500,000	282,500,000
Prepayments	33,939,835	48,766,923	22,473,556
Cash and Cash Equivalents	296,399,445	347,802,218	48,561,418
<b>Total current assets</b>	<b>1,063,186,572</b>	<b>1,165,742,988</b>	<b>833,431,526</b>
<b>Total Assets</b>	<b>11,027,227,148</b>	<b>11,228,045,132</b>	<b>11,227,351,061</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	3,437,500,000	3,437,500,000	3,125,000,000
Retained earnings	412,477,052	412,793,298	351,766,430
<b>Total Equity</b>	<b>3,849,977,052</b>	<b>3,850,293,298</b>	<b>3,476,766,430</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Loans and borrowings	6,644,949,524	6,796,174,324	7,204,599,124
Employee Benefits	-	-	-
Deferred Tax Liabilities	-	-	-
<b>Total Non-Current Liabilities</b>	<b>6,644,949,524</b>	<b>6,796,174,324</b>	<b>7,204,599,124</b>
<b>Current Liabilities</b>			
Loans and borrowings	485,156,840	546,325,720	499,053,880
Trade and other payables	47,143,734	35,251,791	46,931,626
Income Tax Liability	-	-	-
Employee Benefits	-	-	-
<b>Total Current Liabilities</b>	<b>532,300,574</b>	<b>581,577,511</b>	<b>545,985,506</b>
<b>Total Liabilities</b>	<b>7,177,250,098</b>	<b>7,377,751,835</b>	<b>7,750,584,631</b>
<b>Total Equity and Liabilities</b>	<b>11,027,227,148</b>	<b>11,228,045,132</b>	<b>11,227,351,061</b>
<b>Income Statement and Other Comprehensive Income Statement</b>	<b>Up to 32<sup>nd</sup> Ashad 2082 (Unaudited)</b>	<b>Up to 31<sup>st</sup> Chaitra 2081 (Unaudited)</b>	<b>Up to 31<sup>st</sup> Ashad 2081 (Unaudited)</b>
Revenue from operations	1,613,643,979	1,286,493,842	1,433,040,649
Generation Expenses	(619,205,144)	(476,793,681)	(690,715,160)
<b>Gross Profit</b>	<b>994,438,835</b>	<b>809,700,161</b>	<b>742,325,489</b>
Other Income	5,240,506	3,074,830	39,094,154
Administrative Expenses	(59,089,430)	(21,800,629)	(24,049,034)
Other Operating Expenses	-	-	-
<b>Profit from Operations</b>	<b>940,589,911</b>	<b>790,974,362</b>	<b>757,370,610</b>
Net Finance Costs	(538,975,333)	(417,456,232)	(620,322,521)
<b>Profit before Bonus and Tax Expense</b>	<b>401,614,578</b>	<b>373,518,129</b>	<b>137,048,089</b>
Bonus Expenses	(8,032,292)	-	(1,959,079)
<b>Profit/(Loss) Before Tax</b>	<b>393,582,286</b>	<b>373,518,129</b>	<b>135,089,010</b>
<b>Income Tax Expense</b>			
Current Tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
<b>Profit/(Loss) from Continuing Operations</b>	<b>393,582,286</b>	<b>373,518,129</b>	<b>135,089,010</b>
<b>Profit/(Loss) on Discontinued Operations (Net of tax)</b>			
	-	-	-
<b>Net Profit/(Loss) for the year before CSR</b>	<b>393,582,286</b>	<b>373,518,129</b>	<b>135,089,010</b>
Corporate Social Responsibility (CSR)	(3,935,823)	-	(1,350,890)
<b>Net Profit/(Loss) for the year</b>	<b>389,646,463</b>	<b>373,518,129</b>	<b>133,738,120</b>
Other Comprehensive Gain/(Loss) for the year, net of tax	11,034	8,739	(1,887)
<b>Total Comprehensive Gain/(Loss) for the year, net of tax</b>	<b>389,657,497</b>	<b>373,526,868</b>	<b>133,736,233</b>

**Note :** 1. The above mentioned figures are subject to change during statutory audit of the books of accounts.  
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

**Fourth Quarter Disclosure as of 32<sup>nd</sup> Ashad 2082 (16<sup>th</sup> July 2025) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)**
**1. Financial Statement**

- The Financial Statements for the fourth quarter have been published as a part of this report.
- Capital Work in Progress of Rs. 26,083,124 was written off during the year following cancellation of the related survey license.
- Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Navajyoti Gases Pvt. Ltd.	Purchase of Goods	4,520

**Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	11.34	112.00	2.00	42.55	3.53
Previous Quarter End	10.87	112.01	2.00	44.18	3.33
Corresponding Previous Year Quarter End	3.89	111.26	1.53	165.79	1.19

**Note:** Financial ratios for the previous year quarter have been restated due to the effect of bonus shares.

**2. Management Analysis**

- Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**  
Inventories have been kept at optimum level to ensure normal operation of project. Revenue from sale of electricity from Shrawan 2080 to end of Ashad 2081 is Rs. 1,433,040,649 and from Shrawan 2081 to end of Ashad 2082 is Rs. 1,613,643,979. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- The statement of management analysis on the upcoming business plan:**  
The 6th AGM held on 2081-09-28 resolved that the company should pursue development of additional hydropower projects. Pursuant to this resolution, the company is exploring the possibility of acquiring equity in suitable and financially viable hydropower projects/licenses.
- The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:**  
The company has not faced any effect on the company's profitability, stock and liquidity due to past event.

**3. Statement relating to Legal Action**

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

**4. Analysis of Share Transaction of the Company**

During fourth quarter, shares of Green Ventures Limited were actively traded till the end of Ashad 2082. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction Volume	Traded Volume	Turnover
499.00	424.00	482.30	63	16,742	2,338,417	1,073,216,394.90

**5. Problems and Challenges**

- Internal**
  - Management and retention of skilled human resources.
  - Maintaining the operational efficiency.
- External**
  - Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
  - Risk of natural disaster-Earthquake, Landslides etc.
- Strategies**
  - HR optimization plan is being implemented.
  - Adequate insurance policies to mitigate the risk of natural disaster.
  - Ensuring regular maintenance of project assets to achieve higher operational efficiency.

**6. Corporate Governance**

The Board of Directors and the management team is determined to practice good corporate governance.

**7. Declaration of Chairman on Truth, Tacitfulness**

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the fourth quarter of F/Y 2081/82. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.