CREEN VENTURES LIMITED

ग्रीन भेन्चर्स लिमिटेड
Green Ventures Limited

Likhu-IV Hydroelectric Project (52.4 MW)
Ward No. 28, Putalisadak, Kathmandu, Tel: 977-1-5342317
E-mail: frontdesk@trivenihydro.com, Website: www.greenventuresnepal.com

Unaudited Standalone Financial Statements for the 4th Quarter

Fiscal Year 2082/83 Ended 32nd Ashad 2083 (16th July, 2026)

Figures in NPR

Statement of Financial Position	As at 32nd Ashad 2083 (Unaudited)	As at 30th Chaitra 2082 (Unaudited)	As at 32nd Ashad 2082 (Audited)
Assets			
Non Current Assets			
Property, plant and equipment	32,999,664	34,890,631	40,174,435
Intangible assets	9,483,974,876	9,593,054,992	9,920,480,864
Investment	291,748,790	191,751,963	1,750,422
Deferred tax assets	-	-	-
Total Non-Current Assets	**9,808,723,329**	**9,819,697,587**	**9,962,405,721**
Current Assets			
Inventories	110,885,695	156,682,040	94,715,497
Trade and other receivables	360,290,234	260,829,850	373,555,598
Income tax receivables	19,601,188	20,532,501	19,049,248
Short Term Investment	145,000,000	-	225,000,000
Prepayments	34,932,320	49,981,387	33,955,472
Cash and Cash Equivalents	297,172,300	507,275,592	296,399,445
Total current assets	**967,881,736**	**995,301,371**	**1,042,675,260**
Total Assets	**10,776,605,066**	**10,814,998,958**	**11,005,080,982**
EQUITY AND LIABILITIES			
Equity			
Share capital	3,437,500,000	3,437,500,000	3,437,500,000
Retained earnings	836,288,390	885,964,397	391,548,160
Total Equity	**4,273,788,390**	**4,323,464,397**	**3,829,048,160**
Liabilities			
Non-Current Liabilities			
Loans and borrowings	5,811,129,721	5,981,404,721	6,644,949,524
Employee Benefits	-	-	-
Deferred Tax Liabilities	-	-	-
Total Non-Current Liabilities	**5,811,129,721**	**5,981,404,721**	**6,644,949,524**
Current Liabilities			
Loans and borrowings	643,000,000	472,825,000	485,156,840
Trade and other payables	48,686,955	37,304,840	45,926,457
Income Tax Liability	-	-	-
Employee Benefits	-	-	-
Total Current Liabilities	**691,686,955**	**510,129,840**	**531,083,297**
Total Liabilities	**6,502,816,676**	**6,491,534,561**	**7,176,032,822**
Total Equity and Liabilities	**10,776,605,066**	**10,814,998,958**	**11,005,080,982**

Income Statement and Other Comprehensive Income Statement	Upto 32nd Ashad 2083 (Unaudited)	Upto 30th Chaitra 2082 (Unaudited)	Upto 32nd Ashad 2082 (Audited)
Revenue from operations	1,488,581,242	1,295,694,953	1,602,062,099
Generation Expenses	(709,638,314)	(491,533,973)	(627,521,027)
Gross Profit	**778,942,928**	**804,160,980**	**974,541,072**
Other Income	85,624,776	1,522,625	5,240,506
Administrative Expenses	(28,076,609)	(21,419,909)	(59,541,739)
Other Operating Expenses	-	-	-
Profit from Operations	**836,491,095**	**784,263,697**	**920,239,839**
Net Finance Costs	(378,401,399)	(289,849,001)	(538,975,333)
Profit before Staff Bonus and Tax Expense	**458,089,696**	**494,414,696**	**381,264,506**
Staff Bonus	(7,449,298)	-	(7,520,480)
Profit/(Loss) Before Tax	**450,640,398**	**494,414,696**	**373,744,026**
Income Tax Expense			
Current Tax	(1,406,194)	-	(1,302,036)
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from Continuing Operations	**449,234,204**	**494,414,696**	**372,441,991**
Profit /(Loss) on Discontinued Operations (Net of tax)	**-**	**-**	**-**
Net Profit/(Loss) for the year before CSR	**449,234,204**	**494,414,696**	**372,441,991**
Corporate Social Responsibility (CSR)	(4,492,342)	-	(3,724,420)
Net Profit/(Loss) for the year	**444,741,862**	**494,414,696**	**368,717,571**
Other Comprehensive Gain/(Loss) for the year, net of tax	(1,632)	1,541	11,034
Total Comprehensive Gain/(Loss) for the year, net of tax	**444,740,230**	**494,416,237**	**368,728,605**

Notes:
1. The above mentioned figures are provisional only and subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

4th Quarter Disclosure as of 32nd Ashad 2083 (16th July 2026) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. **Financial Statements**
   - The Financial Statements for the fourth quarter have been published as a part of this report.
   - During the reporting period, the Plant was under emergency shutdown from 2nd Baisakh 2083 to 26th Jestha 2083 for emergency maintenance. The Company has lodged insurance claims of approx Rs. 83 million in respect of the resulting loss under its Property (Reinstatement). Any difference between the amount recognized and the final settlement will be adjusted in the period of settlement. Under the terms of the policies, a claim under the Loss of Profit policy can be admitted only upon admission of the corresponding Property claim by the insurer.
   - Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No	Name	Nature	Amount
1	Kaligandaki Gorge Hydropower Pvt. Ltd.	Vehicle Rent Income	3,921,276
2	Riddhi Siddhi Developers Pvt. Ltd.	Rent of Building	53,293
3	Navajyoti Gases Pvt. Ltd.	Purchase of Goods	28,024

   - **Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	13.02	124.42	1.40	36.85	4.15
Previous Quarter End	14.38	125.77	1.95	34.76	4.57
Corresponding Previous Year Quarter End	10.73	111.39	1.96	44.96	3.35

2. **Management Analysis**
   - **Any changes in the stock, income and liquidity during the quarter and reason for change, if any:** Inventories have been kept at optimum level to ensure normal operation of project. Revenue from sale of electricity for financial year 2081-2082 is Rs. 1,602,062,099 and for financial year 2082-83 is Rs. 1,488,581,242. Liquidity has been maintained at sufficient level to meet the current operations of the company.
   - **The statement of management analysis on the upcoming business plan:** The management is focused on ensuring the complete operational readiness during the upcoming peak revenue season.
   - **The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:** The company has not faced any effect on the company's profitability, stock and liquidity due to past event.
3. **Statement relating to Legal Action**
   - Case filed by or against the company during the quarter, if any: None
   - Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
   - Case filed against the Promoter or Director on financial crime, if any: None
4. **Analysis of Share Transaction of the Company**
   During 4th quarter, shares of Green Ventures Limited were actively traded. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
510.00	461.00	480.00	64	7,374	839,446	410,345,228.70

5. **Problems and Challenges**
   - **Internal**
     - Management and retention of skilled human resources.
   - **External**
     - Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
     - Risk of natural disaster-Earthquake, Landslides etc.
   - **Strategies**
     - HR optimization plan is being implemented.
     - Adequate insurance policies to mitigate the risk of natural disaster.
6. **Corporate Governance**
   The Board of Directors and the management team is determined to practice good corporate governance.
7. **Declaration of Chairman on Truth, Tactfulness**
   I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the fourth quarter of F/Y 2082/83. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.