GREEN VENTURES LIMITED
ग्रीन भेन्चर्स लिमिटेड
Green Ventures Limited
Likhu-IV Hydroelectric Project (52.4 MW)
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Unaudited Standalone Financial Statements for the 1st Quarter

Fiscal Year 2083/84 Ended 31st Ashwin 2083 (17th October, 2026)

Figures in NPR

Statement of Financial Position	As at 31st Ashwin 2083 (Unaudited)	As at 32nd Ashad 2083 (Unaudited)	As at 31st Ashwin 2082 (Unaudited)
Assets			
Non Current Assets			
Property, plant and equipment	31,835,014	32,999,664	38,547,355
Intangible assets	9,375,042,879	9,483,974,876	9,811,006,456
Investment	241,753,533	291,748,790	1,744,014
Total Non-Current Assets	**9,648,631,425**	**9,808,723,329**	**9,851,297,824**
Current Assets			
Inventory	111,565,900	110,885,695	126,240,977
Trade and other receivables	485,007,929	363,312,690	467,033,375
Income tax receivables	19,981,401	19,601,188	19,436,287
Short Term Investment	145,000,000	145,000,000	-
Prepayments	19,119,998	34,932,320	18,731,233
Cash and Cash Equivalents	528,708,486	297,172,300	166,534,745
Total current assets	**1,309,383,714**	**970,904,192**	**797,976,616**
Total Assets	**10,958,015,140**	**10,779,627,522**	**10,649,274,440**
EQUITY AND LIABILITIES			
Equity			
Share capital	3,437,500,000	3,437,500,000	3,437,500,000
Retained earnings	1,176,050,502	839,280,621	693,959,832
Total Equity	**4,613,550,502**	**4,276,780,621**	**4,131,459,832**
Liabilities			
Non-Current Liabilities			
Loans and borrowings	5,640,854,721	5,811,129,721	6,328,454,721
Total Non-Current Liabilities	**5,640,854,721**	**5,811,129,721**	**6,328,454,721**
Current Liabilities			
Loans and borrowings	662,050,000	643,000,000	151,375,000
Trade and other payables	41,559,916	48,717,180	37,984,887
Total Current Liabilities	**703,609,916**	**691,717,180**	**189,359,887**
Total Liabilities	**6,344,464,637**	**6,502,846,901**	**6,517,814,608**
Total Equity and Liabilities	**10,958,015,140**	**10,779,627,522**	**10,649,274,440**

Income Statement and Other Comprehensive Income Statement	Upto 31st Ashwin 2083 (Unaudited)	Upto 32nd Ashad 2083 (Unaudited)	Upto 31st Ashwin 2082 (Unaudited)
Revenue from operations	589,359,513	1,488,581,242	575,731,549
Generation Expenses	(163,459,722)	(709,638,314)	(157,078,889)
Gross Profit	**425,899,791**	**778,942,928**	**418,652,660**
Other Income	1,317,775	88,647,232	-
Administrative Expenses	(8,328,321)	(28,076,609)	(7,463,891)
Profit from Operations	**418,889,245**	**839,513,551**	**411,188,769**
Net Finance Costs	(82,124,106)	(378,401,399)	(108,770,689)
Profit before Staff Bonus and Tax Expense	**336,765,138**	**461,112,152**	**302,418,080**
Staff Bonus	-	(7,449,298)	-
Profit/(Loss) Before Tax	**336,765,138**	**453,662,854**	**302,418,080**
Income Tax Expense			
Current Tax	-	(1,406,194)	-
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from Continuing Operations	**336,765,138**	**452,256,660**	**302,418,080**
Profit /(Loss) on Discontinued Operations (Net of tax)	**-**	**-**	**-**
Net Profit/(Loss) for the year before CSR	**336,765,138**	**452,256,660**	**302,418,080**
Corporate Social Responsibility (CSR)	-	(4,522,567)	-
Net Profit/(Loss) for the year	**336,765,138**	**447,734,093**	**302,418,080**
Other Comprehensive Gain/(Loss) for the year, net of tax	4,743	(1,632)	(6,408)
Total Comprehensive Gain/(Loss) for the year, net of tax	**336,769,881**	**447,732,461**	**302,411,672**

Notes:

1. The above mentioned figures are provisional only and subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

1st Quarter Disclosure as of 31st Ashwin 2083 (17th October 2026) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statements

- The Unaudited Financial Statements for the 1st quarter have been published as a part of this report.
- Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No	Name	Nature	Amount
1	Kaligandaki Gorge Hydropower Pvt. Ltd.	Rental Income	1,257,390
2	Riddhi Siddhi Developers Pvt. Ltd.	Rental Expense	25,056

- **Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	9.80	134.21	1.86	55.97	3.07
Previous Quarter End	13.02	124.42	1.40	36.85	4.15
Corresponding Previous Year Quarter End	8.80	120.19	4.21	53.66	2.84

2. Management Analysis

- **Any changes in the stock, income and liquidity during the quarter and reason for change, if any:** Inventories have been kept at optimum level to ensure normal operation of project. Revenue from sale of electricity for Q1 FY 2082-2083 is Rs. 575,731,549 and for Q1 FY 2083-84 is Rs. 589,359,513. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- **The statement of management analysis on the upcoming business plan:** The management is focused on achieving the better operating performance.
- **The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:** The company has not faced any adverse effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During 1st quarter, shares of Green Ventures Limited were actively traded. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
554.20	461.00	548.30	61	7,948	1,516,343	772,683,826.50

5. Problems and Challenges

- **Internal**
  - Management and retention of skilled human resources.
- **External**
  - Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
  - Risk of natural disaster-Earthquake, Landslides etc.
- **Strategies**
  - HR optimization plan is being implemented.
  - Adequate insurance policies to mitigate the risk of natural disaster.

6. Corporate Governance

The Board of Directors and the management team is determined to practice good corporate governance.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the 1st quarter of FY 2083/84. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.